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08/05/13
Accrual Basis

Solterra Patio Homes
Balance Sheet
As of July 31, 2013

	Jul 31, 13
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Operating	1,015.53
1010 · Cash - Reserve	1,242.42
Total Checking/Savings	2,257.95
Accounts Receivable	
1100 · A/R Homeowners	70.00
Total Accounts Receivable	70.00
Other Current Assets	
1200 · Undeposited Funds	1,305.64
Total Other Current Assets	1,305.64
Total Current Assets	3,633.59
TOTAL ASSETS	<u>3,633.59</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	15,707.47
Total Accounts Payable	15,707.47
Total Current Liabilities	15,707.47
Total Liabilities	15,707.47
Equity	
3110 · Equity - Operating Fund	-9,771.46
3130 · Equity - Reserve Fund	808.33
3150 · Equity - Working Capital	4,760.24
Net Income	-7,870.99
Total Equity	-12,073.88
TOTAL LIABILITIES & EQUITY	<u>3,633.59</u>

NOTE: A/R Homemwners = Prepaid Dues less Delinquencies

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Accrual Basis

Solterra Patio Homes
Income Statement
July 2013

	Jul 13	Jul 12	Jan - Jul 13
Ordinary Income/Expense			
Income			
4000 · Assessments - Homeowners	3,500.48	1,993.87	20,091.49
4050 · Working Capital	420.00	140.00	2,520.00
Total Income	3,920.48	2,133.87	22,611.49
Expense			
5100 · Grounds Improvements	-2,625.00	0.00	0.00
5120 · Grounds Maintenance	2,362.43	2,010.00	9,801.87
5140 · Grounds Repair Sprinklers	287.62	62.50	1,684.58
5180 · Snow Removal	0.00	0.00	13,197.75
6020 · Administrative	0.00	0.00	0.30
6120 · Insurance	0.00	119.50	2,335.00
6180 · Legal Fees	0.00	390.00	0.00
6280 · Postage and Delivery	2.30	1.80	18.28
6300 · Property Management	475.00	450.00	3,325.00
6390 · Bank Fees	17.45	16.40	120.05
6420 · Transfer to Reserve	73.50	58.00	433.50
Total Expense	593.30	3,108.20	30,916.33
Net Ordinary Income	3,327.18	-974.33	-8,304.84
Other Income/Expense			
Other Income			
8000 · Transfer from Operating	73.50	0.00	433.50
8420 · Interest Reserve Fund	0.05	0.01	0.35
Total Other Income	73.55	0.01	433.85
Net Other Income	73.55	0.01	433.85
Net Income	<u>3,400.73</u>	<u>-974.32</u>	<u>-7,870.99</u>